



Nynas AB

Modern Slavery and Human Trafficking statement – 2020/2021

Nynas is a Global company that manufactures and supplies raw materials essential to global development. We work in collaboration with our customers to develop and provide products and processes that create sustainable value.

Nynas recognises that modern slavery and human trafficking is a serious global issue that affects all industries and sectors. We have policies and processes in place to safeguard against this within our organisation and require the same of our supply chain.

This statement is made in pursuance to section 54 of the Modern Slavery Act 2015.

Our organisation and supply network

Nynas corporate governance is detailed at www.nynas.com/corporate-governance

Our internal management system includes Group policies and guidelines applicable to all employees, these include compliance with our people, human rights, and ethics. Governing policies and procedures are routinely reviewed and updated at defined intervals. Our People and Human Rights Policy which covers modern slavery and human trafficking was reviewed in June 2021.

Our products are manufactured at refineries in Europe. Nynas Naphthenic operates globally, Nynas Bitumen operations focus on northern Europe. General location details: www.nynas.com/our-supply-network

Policies

Nynas' *Code of Conduct* [nynas-code-of-conduct19.pdf](#) sets out the basic rules and ethical framework which Nynas expects all its employees and suppliers to commit to, respect and act in accordance with.

Our People and Human Rights Policy states: *'...illegal employment of children (child labour) is prohibited. Nynas will never, knowingly tolerate slavery or forced labour. No one shall be required to perform forced or compulsory labour for or on behalf of Nynas or its partners'*

We support the principles set out in the UN's Universal Declaration of Human Rights: www.un.org/en/about-us/universal-declaration-of-human-rights



Due diligence

Nynas endeavours to work with businesses who have adopted similar values and ethics. We expect them to comply with basic rules for human rights and implement this approach throughout their supply chain. We have a Supplier Pre-Qualification document (SPQD) which is sent to potential and contract renewing suppliers.

Responses are used to evaluate supplier acceptability.

Business and supply chain risk areas

Nynas operates globally, our supplier pre-qualification process is applicable throughout the organisation. As appropriate procedures are localised to ensure compliance with local laws and regulations.

We will review guidance on high risk areas through our risk management processes and reference published reports such as the Global Slavery Index. We will use this guidance to better inform our practices and strengthen our engagement with our supply chain to mitigate any risk of modern slavery and human trafficking.

We will review our pre-qualification measures and adapt and enforce changes where necessary.

Awareness and Training

Nynas will share this statement with all our staff through internal procedures, raising awareness of modern slavery and human trafficking. We will develop an appropriate training program for our employees in 2021.

This statement was approved by the *Nynas Executive Committee* on 17th June 2021.

Bo Askvik
President & CEO